

SVA

Board Financial Update

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1. **2023-2024 Financial Update**
 - A. July Forecast vs. August Forecast
 - B. Cash Flow

2023-24 Financial Update

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July Forecast vs August Forecast



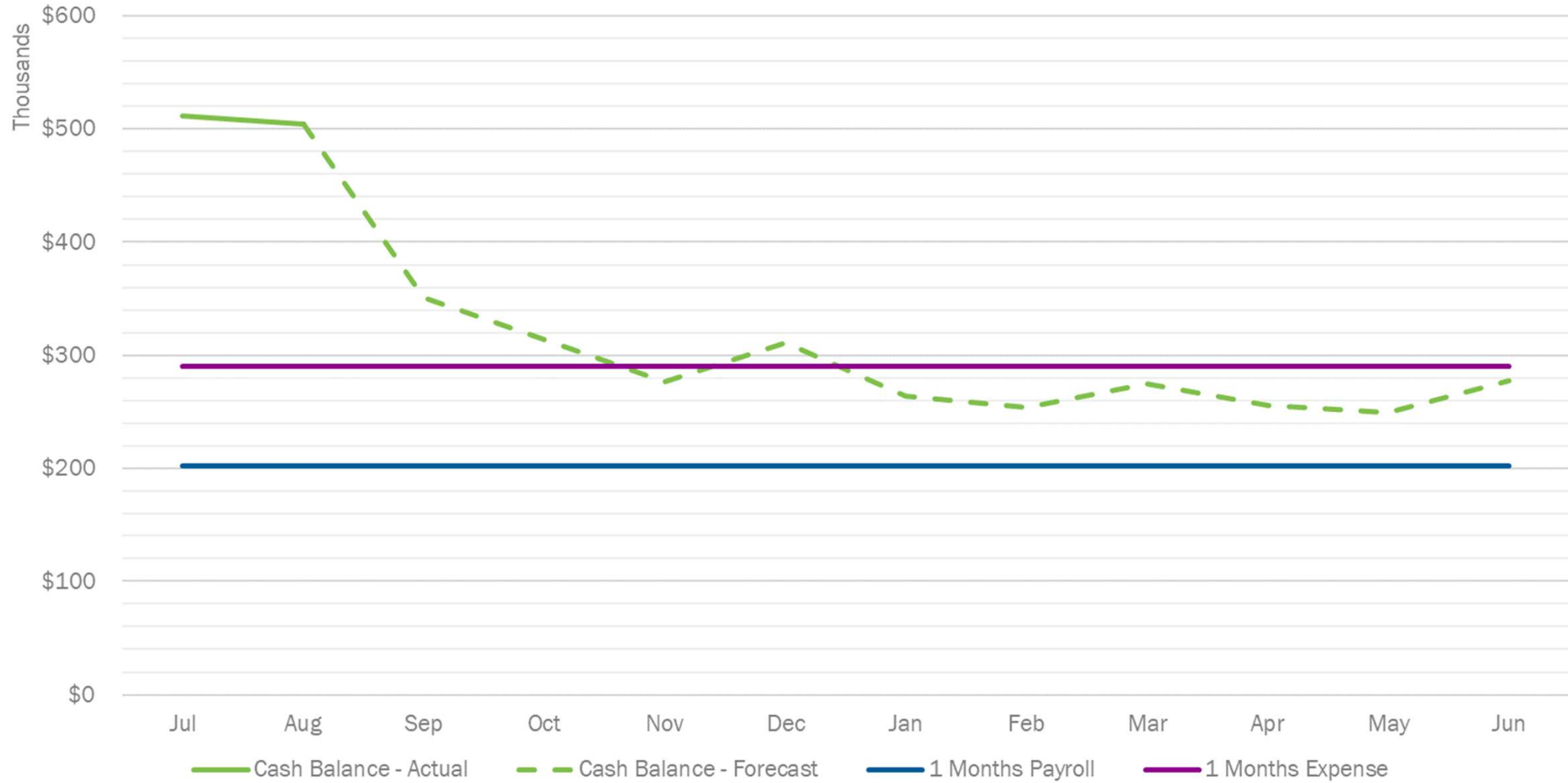
		2023-24	2023-24	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	1,572,115	1,591,683	19,568
	Federal Revenue	916,696	939,816	23,120
	Other State Revenues	687,169	785,714	98,545
	Local Revenues	-	-	-
	Fundraising and Grants	190,000	198,000	8,000
	Total Revenue	3,365,980	3,515,213	149,233
Expenses	Compensation and Benefits	2,278,061	2,432,382	(154,321)
	Books and Supplies	363,956	396,776	(32,820)
	Services and Other Operating	660,885	635,863	25,022
	Depreciation	10,000	11,500	(1,500)
	Other Outflows	4,500	4,500	-
	Total Expenses	3,317,402	3,481,021	(163,619)
Operating Income		48,578	34,193	(14,385)
	Beginning Balance (Unaudited)	373,442	373,442	-
	Operating Income	48,578	34,193	(14,385)
Ending Fund Balance (incl. Depreciation)		422,020	407,635	(14,385)
Ending Fund Balance as % of Expenses		12.7%	11.7%	-1.0%

July Forecast vs August Forecast



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	48,578	
Other State Revenue	98,545	Addition of CEI and UPK grant funds
Services & Other Ops	25,022	Janitorial services brought in-house offset by increases to flood insurance, professional development, and utilities
Federal Revenue	23,120	Higher than projected CSI and Title V funds and addition of Title III funds
LCFF	19,568	Additional student included in enrollment
Fundraising	8,000	PAC Fundraising
Depreciation	(1,500)	Shade structures added as capital expenditures
Books & Supplies	(32,820)	Material & Supplies and Equipment purchases for new grants (CEI, UPK); non classroom purchases (updated grant planning)
Comp & Benefits	(154,321)	Updated annual H&W rates/salaries/timing; stipends related to new grants; new staffing
Current Forecast	34,193	

FY24 August – Cash Flow



Thank you!

ADDITIONAL QUESTIONS? CONTACT US:

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